



LIAN BENG GROUP LTD

Registration No. 199802527Z

INCORPORATION OF A SUBSIDIARY COMPANY

The Board of Directors of Lian Beng Group Ltd ("the Company", and together with its subsidiaries, the "Group") is pleased to announce that L. S. Construction Pte Ltd ("LSC"), a wholly-owned subsidiary of the Company has incorporated a subsidiary company in Singapore, named TAC System Formwork (S) Pte. Ltd. ("TAC").

TAC has an initial issued and paid up capital of S\$10 divided into 10 ordinary shares and will be principally engaged in the business of distributorship of formwork system for use in the construction industry. LSC holds 60% equity interest in TAC while the remaining 40% equity interest is held by TAC System Formwork Sdn Bhd, an unrelated third party.

The incorporation of TAC was funded internally and is not expected to have any material impact on the net tangible assets per share and earnings per share of the Group for the current financial year ending 31 May 2012.

None of the Directors or substantial shareholders of the Company has any interest, direct or indirect, in the above.

By Order of the Board

Ong Pang Aik
Chairman and Managing Director
9 March 2012